#### TO: ALL REGISTERED VOTERS

**TABOR NOTICE**

**TOWN OF SILVER CLIFF, COLORADO**

**NOTICE OF ELECTION TO INCREASE TAXES**

 **ON A REFERRED MEASURE**

**Election Date:**  Tuesday, April 7, 2020

**Election Hours:** 7:00 a.m. to 7:00 p.m.

**Local Election Office Address and Phone Number:** Silver Cliff Town Hall, 612 E. Main Street, Silver Cliff, Colorado 81252,

(719) 783-2615, Monday – Thursday, 8:00 am – 5:00 pm

# **Ballot Title and Text:**

**BALLOT ISSUE A**:

**Issue A:** SHALL THE TOWN OF SILVER CLIFF’s TAXES BE INCREASED ANNUALLY BY SEVENTY-FIVE THOUSAND DOLLARS ($75,000.00), COMMENCING ON JANUARY 1, 2021, AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER FROM A THREE PERCENT (3%) SALES TAX (AS INCREASED FROM THE PRESENT TWO PERCENT (2%) SALES TAX) AND A THREE PERCENT (3%) USE TAX (AS INCREASED FROM THE PRESENT TWO PERCENT (2%) USE TAX); AND SHALL THE TOWN BE AUTHORIZED TO COLLECT, RETAIN, AND SPEND ALL REVENUE GENERATED BY SUCH TAX IN EXCESS OF THE LIMITATION PROVIDED IN SECTION 20 OF ARTICLE X OF THE COLORADO CONSTITUTION AS A VOTER-APPROVED REVENUE CHANGE; AND SHALL THE USE OF SUCH REVENUE BE LIMITED TO THE REPAIR, IMPROVEMENT, MAINTENANCE, AND CONSTRUCTION OF STREETS AND ALLEYWAYS AND THE MAINTENANCE, REPLACEMENT, AND PURCHASE OF EQUIPMENT FOR THE TOWN?

FINANCIALS

 Estimated 2020 revenue $453,975.00 expenditures $453,006.00

 Estimated 2019 revenues $395,897.00 expenditures $330,503.00

 Actual 2018 revenues $362,585.00 expenditures $301,522.00

 Actual 2017 revenues $394,936.00 expenditures $353,000.00

 Actual 2016 revenue $306,524.00 expenditures $289,893.00

Overall percentage change in fiscal year spending over the 5-year period from 2016 through 2020: 32%

Overall dollar change in fiscal year spending over the 5-year period from 2012 through 2016: $ 32,622.60

Estimated 2020 sales tax authorized by the ballot issue: $75,000.00

Estimated 2020 fiscal year spending without taking into account the tax increase authorized by the ballot issue: $453,006.00

**No comments were filed by the constitutional deadline**

**TOWN OF SILVER CLIFF**

**PO BOX 154**

**SILVER CLIFF, CO 81252**